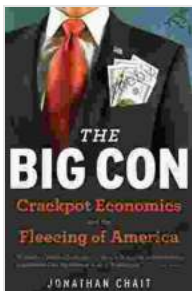


Crackpot Economics and the Fleecing of America

In Crackpot Economics and the Fleecing of America, renowned economist Thomas Sowell takes aim at the pseudoscience that has infected government policy and led to the decline of the American economy.



The Big Con: Crackpot Economics and the Fleecing of America by Jonathan Chait

★★★★☆ 4.4 out of 5

Language : English
File size : 1015 KB
Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting : Enabled
Word Wise : Enabled
Print length : 305 pages
Lending : Enabled



Sowell argues that the government has become a breeding ground for crackpot economics, where ideas are accepted not because they are true, but because they are politically expedient. This has led to a series of disastrous economic policies, from the New Deal to the Great Society to the Obama administration's stimulus package.

Crackpot Economics is a must-read for anyone who wants to understand the real causes of America's economic problems. Sowell's incisive analysis and devastating wit will leave you laughing and crying at the same time.

But more importantly, it will arm you with the knowledge you need to fight back against the crackpots who are fleecing America.

The Crackpot Economics of the New Deal

The New Deal was a series of economic programs enacted by President Franklin D. Roosevelt in response to the Great Depression. The New Deal was based on the crackpot economic theory that the government could create jobs and stimulate the economy by spending money.

However, as Sowell shows, the New Deal actually made the Great Depression worse. The government's spending programs created a massive budget deficit, which led to higher taxes and inflation. The government's regulations also stifled economic growth and made it more difficult for businesses to create jobs.

The Crackpot Economics of the Great Society

The Great Society was a series of social programs enacted by President Lyndon B. Johnson in the 1960s. The Great Society was based on the crackpot economic theory that the government could eliminate poverty and social inequality by spending money.

However, as Sowell shows, the Great Society actually made poverty and social inequality worse. The government's spending programs created a massive budget deficit, which led to higher taxes and inflation. The government's regulations also stifled economic growth and made it more difficult for businesses to create jobs.

The Crackpot Economics of the Obama Administration

The Obama administration's stimulus package was based on the crackpot economic theory that the government could create jobs and stimulate the economy by spending money.

However, as Sowell shows, the stimulus package actually made the economic recession worse. The government's spending programs created a massive budget deficit, which led to higher taxes and inflation. The government's regulations also stifled economic growth and made it more difficult for businesses to create jobs.

Crackpot Economics and the Fleecing of America is a must-read for anyone who wants to understand the real causes of America's economic problems. Sowell's incisive analysis and devastating wit will leave you laughing and crying at the same time. But more importantly, it will arm you with the knowledge you need to fight back against the crackpots who are fleecing America.



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