

Georges Doriot: The Father of Venture Capital

The Early Years



Creative Capital: Georges Doriot and the Birth of Venture Capital

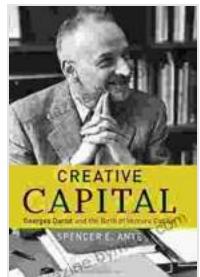
by Spencer E. Ante

4.8 out of 5

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Georges Doriot was born in France in 1899. He studied engineering and law before moving to the United States in 1923. Doriot worked as an investment banker for several years before joining the investment firm American Research and Development Corporation (ARDC) in 1946.

ARDC was one of the first firms to invest in early-stage technology companies. Doriot quickly became a leading figure in the industry. He helped to develop the concept of venture capital, which is a type of investment that is provided to startups and other high-growth businesses.

The Birth of Venture Capital



The ARDC team in the 1950s.

In 1957, Doriot left ARDC to start his own venture capital firm, Doriot & Co. The firm was one of the first to focus exclusively on early-stage technology companies. Doriot & Co. quickly became a success, and Doriot became known as the "father of venture capital."

Doriot's investment philosophy was based on the belief that startups have the potential to change the world. He was willing to take risks on companies that others were afraid to invest in. Doriot's investments helped

to launch some of the most successful technology companies in history, including Digital Equipment Corporation, Intel, and Apple.

A Lasting Legacy

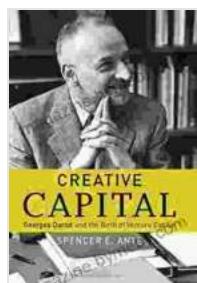


Doriot continued to invest in startups until his death in 1987. He left behind a legacy of innovation and entrepreneurship. Doriot's work helped to create the venture capital industry and paved the way for countless startups to succeed.

Today, venture capital is a major source of funding for startups and other high-growth businesses. Doriot's legacy continues to inspire investors and entrepreneurs around the world.

Georges Doriot was a pioneer in the venture capital industry. His work helped to revolutionize the way startups and businesses are funded. Doriot's legacy continues to inspire investors and entrepreneurs around the world.

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- Mowery, D. C. (2004). *The Oxford Handbook of Innovation*. Oxford: Oxford University Press.



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