## The Great Contraction, 1929-1933: A New Edition of the Princeton Classic

The Great Contraction, 1929-1933 is a classic work of economic history that provides a comprehensive and detailed account of the Great Depression. This new edition includes a new by economic historian Barry Eichengreen, which provides a fresh perspective on the book and its relevance to the current economic climate.



### The Great Contraction, 1929-1933: New Edition (Princeton Classic Editions) by Milton Friedman

🚖 🚖 🚖 🚖 4.7 out of 5		
Language	: English	
File size	: 2298 KB	
Text-to-Speech	: Enabled	
Screen Reader	: Supported	
Enhanced typesetting : Enabled		
Word Wise	: Enabled	
Print length	: 290 pages	



The book is written by Milton Friedman and Anna Schwartz, two of the most respected economic historians of the 20th century. They argue that the Great Depression was caused by a combination of factors, including the Federal Reserve's tight monetary policy, the Smoot-Hawley Tariff, and the collapse of the banking system. They also argue that the New Deal policies of President Franklin D. Roosevelt did little to help the economy recover.

The Great Contraction has been praised for its rigorous scholarship and its clear and concise writing. It is considered one of the most important works on the Great Depression, and it continues to be widely read by economists and historians today.

#### The New by Barry Eichengreen

In his new, Barry Eichengreen provides a fresh perspective on The Great Contraction. He argues that the book is still relevant today, even though the economic climate has changed significantly since it was first published in 1963. He also discusses the implications of the book for the current economic crisis.

Eichengreen writes:

## "

## *""The Great Contraction remains a classic work of economic history. It is a must-read for anyone who wants to understand the Great Depression and its lessons for today.""*

#### **Reviews of The Great Contraction**

The Great Contraction has been praised by economists and historians alike. Here are a few reviews:

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# *""A monumental work of scholarship... The Great Contraction is the definitive account of the Great Depression." - The New York Times"*

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## *""A must-read for anyone who wants to understand the Great Depression and its lessons for today." - Barry Eichengreen"*

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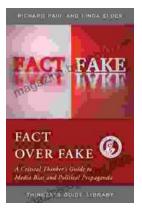
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