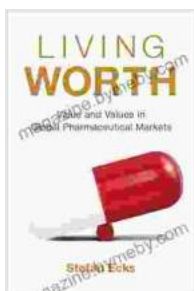


Value and Values in Global Pharmaceutical Markets: Critical Global Health

The global pharmaceutical market is a complex and dynamic system that is constantly evolving. In recent years, there has been a growing focus on the value of medicines and the role of values in shaping the development, pricing, and access to medicines. This book explores these issues from a critical global health perspective, providing a comprehensive overview of the key debates and challenges.

The Value of Medicines

The value of a medicine is a complex concept that is influenced by a variety of factors, including its clinical efficacy, safety, cost, and impact on patient outcomes. In recent years, there has been a growing emphasis on the importance of value-based pricing, which is a pricing approach that takes into account the clinical and economic value of a medicine. This approach has been adopted by a number of countries, including the United Kingdom and the United States, and is increasingly being used in the global pharmaceutical market.



Living Worth: Value and Values in Global Pharmaceutical Markets (Critical Global Health: Evidence, Efficacy, Ethnography) by Stefan Ecks

★★★★☆ 4.5 out of 5

Language : English
File size : 6257 KB
Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting : Enabled
Word Wise : Enabled



The Role of Values

Values play a significant role in shaping the development, pricing, and access to medicines. These values include ethical considerations, such as the right to health and the duty of care, as well as economic considerations, such as the need for profit and the desire for affordability. In recent years, there has been a growing recognition of the importance of considering the values of all stakeholders, including patients, healthcare providers, payers, and pharmaceutical companies.

Challenges in the Global Pharmaceutical Market

The global pharmaceutical market faces a number of challenges, including:

- **The high cost of medicines:** The high cost of medicines is a major barrier to access for many people around the world. This is especially true for new and innovative medicines, which can cost hundreds of thousands of dollars per year.
- **The lack of access to essential medicines:** Millions of people around the world do not have access to essential medicines, which are medicines that are needed to treat common and life-threatening diseases. This is a major public health challenge, and it is estimated that lack of access to essential medicines results in millions of preventable deaths each year.

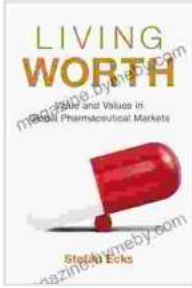
- **The influence of pharmaceutical companies:** Pharmaceutical companies have a significant influence on the global pharmaceutical market. They are responsible for developing, manufacturing, and marketing medicines, and they have a strong voice in shaping drug policies. This influence can sometimes lead to conflicts of interest, and it is important to ensure that the interests of patients and the public are put first.

Critical Global Health Perspective

The critical global health perspective is an approach to health and healthcare that emphasizes the importance of equity, access, and affordability. This perspective is based on the belief that health is a human right, and that everyone should have access to the healthcare they need, regardless of their income or location. The critical global health perspective is particularly relevant to the pharmaceutical market, as it highlights the need to ensure that medicines are affordable and accessible to all.

The global pharmaceutical market is a complex and dynamic system that is constantly evolving. In recent years, there has been a growing focus on the value of medicines and the role of values in shaping the development, pricing, and access to medicines. This book explores these issues from a critical global health perspective, providing a comprehensive overview of the key debates and challenges.

This book is essential reading for anyone who is interested in the global pharmaceutical market, including healthcare professionals, policymakers, researchers, and students. It is also a valuable resource for anyone who is concerned about the high cost of medicines and the lack of access to essential medicines around the world.



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